

Annexure II
Regulation 10 and 11A
Results of Voting on Resolutions/Execution Report

Name of Company	Shaheen Insurance Company Limited
Date of General Meeting	April 28, 2025
Date of Poll	April 28, 2025
Dates for casting e-voting	25-04-2025 9.00 a.m. to 27-04-2025 5.00 p.m.
Last date of receiving postal ballot	April 27, 2025
Any other related information	NIL

Resolutions:

Agenda No.1	<p>"Resolved That the fee for attending the Quarterly Board of Directors' meeting only be and is hereby approved to be paid upto Rs 50,000/- per meeting for nominee director, upto Rs 100,000/- per meeting for independent director and upto Rs 75,000/- per meeting for Chairman.</p> <p>Further Resolved That pursuant to Section 38 and all other applicable provisions of the Companies Act, 2017 the Article 83 of the Articles of Association of the Company be altered as under."</p> <p>"33 Unless otherwise determined by the Company in General Meeting the remuneration of each nominee director shall be upto Rs 50,000/-, upto Rs 100,000/- for each independent director and upto Rs 75,000/- for Chairman for each quarterly Board of Directors meeting only, he attends, plus the actual travelling expenses incurred by him.</p> <p>"Resolved Further That the Chief Executive Officer and / or Company Secretary be and are hereby authorized to comply with the legal formalities in this regard."</p> <p>Further Resolved That, the aforesaid resolution shall be subject to any amendment, modification, addition or deletion as may be required and such amendment, modification, addition or deletion shall not require fresh approval of members."</p>
Agenda No.2	<p>"Resolved That the Authorized Share Capital of the Company be and is hereby increased from Rs 1,000,000,000/- to Rs 2,500,000,000/- and that Clause No 5 of the Memorandum of Association and Article No 6 of Articles of Association of the Company be and are hereby accordingly amended."</p> <p>Further Resolved That, the Chief Executive Officer and / or Company Secretary be and are hereby authorized to comply with the legal formalities in this regard."</p> <p>Further Resolved That, the aforesaid resolution shall be subject to any amendment, modification, addition or deletion as may be required and such amendment, modification, addition or deletion shall not require fresh approval of members."</p>

S.No.	Resolutions	Total No. of Shares/Votes held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted In Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed/ Not Passed	Remarks
1	Agenda No.1	44,747,880	44,748,957	-	44,747,344	1,613	100%	Passed	
2	Agenda No.2	44,747,880	44,748,957	-	44,744,481	4,476	100%	Passed	

Signature of Chairman

Place: Karachi.

